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MACROECONOMIC POLICY QUESTIONS:

IMPLEMENTATION OF THE COMMITMENTS AND POLICIES AGREED UPON IN THE DECLARATION ON INTERNATIONAL ECONOMIC COOPERATION, IN PARTICULAR THE REVITALIZATION OF ECONOMIC GROWTH AND DEVELOPMENT OF THE DEVELOPING COUNTRIES

IMPLEMENTATION OF THE INTERNATIONAL DEVELOPMENT STRATEGY FOR THE FOURTH UNITED NATIONS DEVELOPMENT DECADE

Report of the Second Committee (Part II)*

Rapporteur: Mr. Ahmed Yousif MOHAMED (Sudan)

I. INTRODUCTION

1. The Second Committee held a substantive debate on agenda item 87, sub-items (a) and (b) (see A/49/727, para. 2). Action to be taken under sub-items (a) and (b) was considered at the 19th and 32nd meetings, on 2 November and 7 December 1994. An account of the Committee's consideration of the item is contained in the relevant summary records (A/C.2/49/SR.19 and 32).

II. CONSIDERATION OF DRAFT RESOLUTION A/C.2/49/L.6

2. At the 19th meeting, on 2 November, the representative of Algeria, on behalf of the States Members of the United Nations that are also members of the Group of 77 and China, introduced a draft resolution entitled "Implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and

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* The report of the Committee on this agenda item will be issued in four parts, under the symbol A/49/727 and addenda.

Development of the Developing Countries, and implementation of the International Development Strategy for the Fourth United Nations Development Decade" (A/C.2/49/L.6).

3. At the 32nd meeting, on 7 December, the Vice-Chairman of the Committee, Mr. Raiko Raichev (Bulgaria), informed the Committee of the results of the informal consultations held on the draft resolution and orally revised it as follows:

(a) In the first preambular paragraph, the word "sustained" was inserted before the words "economic growth" and the word "sustainable" was inserted before the word "development";

(b) In the second preambular paragraph, the word "economic" was deleted and replaced with the phrase "sustained economic growth and sustainable";

(c) Operative paragraph 1 was deleted and the subsequent paragraphs were renumbered;

(d) In operative paragraph 5, the words ", as appropriate," were inserted before the words "provide impetus".

4. At the same meeting, the Committee adopted draft resolution A/C.2/49/L.6, as orally revised, without a vote (see para. 6).

5. After the adoption of the draft resolution, statements were made by the representatives of Algeria, on behalf of the States Members of the United Nations that are also members of the Group of 77 and China, and Belarus (see A/C.2/49/SR.32).

III. RECOMMENDATION OF THE SECOND COMMITTEE

6. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and implementation of the International Development Strategy for the Fourth United Nations Development Decade

The General Assembly,

Reaffirming the importance and continued validity of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, contained in the annex to its resolution S-18/3 of 1 May 1990, and the International Development Strategy for the Fourth United Nations Development Decade, contained in the annex to its resolution 45/199 of 21 December 1990, which provide the overall framework for

sustained economic growth and sustainable development, and recalling its resolutions 46/144 of 17 December 1991, 47/152 of 18 December 1992 and 48/185 of 21 December 1993 on the implementation of the Declaration and the International Development Strategy,

Aware that the Declaration, the International Development Strategy and the Agenda for Development are mutually supportive and closely interlinked in promoting sustained economic growth and sustainable development in the developing countries,

1. Takes note with interest of the report submitted by the Secretary-General on the implementation of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and the International Development Strategy for the Fourth United Nations Development Decade; 1/

2. Encourages Member States that have not yet submitted their reports on the implementation of the commitments and policies agreed upon in the Declaration and in the International Development Strategy to do so;

3. Decides, in order to monitor the progress made in the implementation of the Declaration and of the International Development Strategy and to facilitate the deliberations on the report of the Secretary-General on the subject, to include in the provisional agenda of its fifty-first session the item entitled "International cooperation for economic growth and development: (a) Implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries; (b) Implementation of the International Development Strategy for the Fourth United Nations Development Decade";

4. Requests the Secretary-General to submit to the General Assembly at its fifty-first session a comprehensive and analytical report for the purpose of reviewing and appraising in 1996 the implementation of the commitments and agreements of the Declaration and the International Development Strategy, with particular emphasis on those commitments and agreements that are not fully implemented, and to identify the constraints to implementation;

5. Also requests the Secretary-General to ensure that the Agenda for Development will, as appropriate, provide impetus to and will strengthen the implementation of the Declaration and the Strategy.

1/ A/49/328.